

## Summer 2025 Financial Aid Information

900 Fourth Street SE • Pine City, MN 55063

## **Key Changes to Financial Aid Summer 2025**

- No State Grant funding for Summer 2025 Students enrolled in summer 2025 will not receive funding from the Minnesota State Grant
- North Star Promise (NSP) Still Available Students eligible for North Star Promise (NSP) can still have tuition and required fees covered through this program in summer 2025. NSP does not cover the cost of books.
- No North Star Promise Plus (NSP+) starting Summer 2025 NSP+ (for NSP-eligible students who also receive Pell Grants) will not be available for the summer term and will ikely not be funded going forward.

**IMPORTANT:** Any financial aid you were awarded for Fall 2024 and Spring 2025 that you haven't used – that is leftover – can be used for summer. If you attended both Fall 2024 and Spring 2025 terms as a full-time student either here at PTCC or at another college, **you may not have any remaining financial aid** that can be used to pay for summer session courses. If, however, you were **not** enrolled as a full-time student both fall and spring terms, you may have some remaining grant and/or loan eligibility.

If you do not want to register for your courses without knowing whether you have financial aid eligibility to cover the costs, contact the Financial Aid Office. We can provide you with an estimate of your financial aid eligibility for Summer term 2025. Email financialaid@pine.edu.

**There is no summer financial aid application.** Once you have registered for summer classes, we will calculate and post yoru Summer Estimated Award to your eServices account and send you an email when it is available online.

Accessing your Summer Award info. Once it's processed, go to Pine.edu > Current Students > eServices > Enter Star ID and Password > Financial Aid > select the correct term> Select "Summer Session 2025" > Awards by Credit Level

Borrowing a Direct Student Loan. If you received your Summer Award Notification prior to the end of Spring semester and have loan eligibility listed on your Summer Estimated Award, you may be able to borrow those funds during Spring semester, and we recommend that you do. This will guarantee that you have loan funding regardless of the number of credits that you take during the summer term. To borrow a student loan during Summer, you must be enrolled in 6 or more credits AND have Direct Loans listed on your Summer Estimated Award.

- To submit a Loan Request for summer, go to Pine.edu > Current Students > eServices > Enter Star ID and Password > Financial Aid > select the correct term> Select "Summer Session 2025" > Loans>complete the loan request process.
- If you have not already received a Direct Student Loan at PTCC this year, you must complete:
  - o Entrance Counseling (for Undergraduate student, not PLUS) on StudentAid.gov
  - A Master Promissory Note (for Undergraduate student, not PLUS) on StudentAid.gov

**Charging Books.** Students who have an Estimated Summer Award indicating they are eligible for summer financial aid will be allowed to charge their books in the Campus Store through the end of the first week of summer session. The Campus Store will look up your account when you purchase your books and supplies.

Payment of tuition. Students who are eligible for grant money or have applied for a summer loan will have the payment of their tuition deferred until disbursement. If you are not eligible for Financial Aid, a down payment is required fifteen business days before the first day of Summer Session. The down payment is \$300 or 15% of your summer session tuition, whichever is lower. The due date is May 9, 2025. If you cannot pay the balance in full before the start of the term, a payment plan may be processed through the Business Office. This also must be done by May 9, 2025.



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**Disbursement of Financial Aid.** Disbursement will begin on June 10, 2025. Your financial aid will first be used to pay your tuition, fees, and books. Any excess funds will be disbursed via BankMobile using the method you chose when you made your refund selection in BankMobile.

## **QUESTIONS**

Feel free to contact the Pine Technical & Community College Financial Aid Office with any questions or concerns.

Email: FinancialAid@pine.edu Phone (call or text): 320.629.4513

www.pine.edu/paying-for-college/financial-aid/

